

RETIREMENT OF PROFESSIONAL STAFF

Code **GCQE** Issued **12/01**

Purpose: To establish the basic structure for the retirement of professional staff in a manner that will have a minimum amount of impact on the center's instructional program.

Any center employee who is a member of the South Carolina Retirement System may retire with full benefits if the member has reached the age of 60 or has 28 or more years of creditable service.

Also, the member who has reached the age of 55 and who has at least 25 years of creditable service may elect early retirement with reduced benefits from the retirement system; however, he/she will not be eligible for cost-of-living adjustments for a period of time.

The employee should notify the board in writing of his/her intent to retire as soon as possible, but not later than March 15 of the year in which he/she plans to retire.

Adopted 3/18/85; Revised 1/19/87, 12/18/01

Legal references:

A. Federal Law:

1. 29 U.S.C. 621, et seq. - Age Discrimination in Employment Act of 1967.

B. S. C. Code, 1976, as amended:

1. Section 9-1-10 - Teachers are members of the state retirement system.
2. Section 9-1-1510 - Members may retire at age 60 or after 28 years of creditable service
3. Section 9-1-1515 - Early retirement.
4. Section 9-1-1550 - Service retirement allowances.